

Mathematics Society Meeting Minutes

MC 5417 UNIVERSITY OF WATERLOO

Speaker: President Alex Lee *Secretary:* Kevin Li

ATTENDANCE

The following members were present

- Alex Lee
- Krishna Pasumarthy
- Clayton Halim
- Ina Wang
- Bianca Filip
- Sofia Lin
- Junquiao Lin
- James Bury
- Jennifer Lee
- Arsheya Jain
- Alisa Lin
- Jing Yi Wang
- Liban Osman
- Saquib Shahzad
- Kanan Sharma

The following non-voting members were present

- Kevin Li (Secretary)
- Stats Club

The following members were absent

- Candice Lee*
- Harleen Bhandal

**excused*

PRELIMINARIES

CALL TO ORDER

A quorum being present, President Lee called the meeting to order at 6:08 PM.

MINUTES

Be it resolved that Council approves the public minutes for the October 11, 2018 meeting as presented

Kanan Sharma, Alisa Lin

Motion passes *unanimously*

Regular Session

REPORTS AND UPDATES

PRESIDENT (ALEX LEE)

The MathSoc general meeting is November 20, 2018 at 5 pm. Attendance is mandatory. A board of directors meeting will be held on November 11, 2018. Alex went to the MEF as a last resort to get funding for digital locks on lockers, if the Board does not grant funding. A mass email was also sent to the student population, informing them of recent events.

VICE PRESIDENT, ACADEMICS (INA WANG)

Due to recent legislation, it has been decided that for Co-op, Cannabis industry jobs will be carefully vetted, and disclaimers will be posted in jobs associated with the industry. Jobs from the industry will also be subject to more stringent requirements. The report on co-op student fees has reached the end of phase 1 and phase 2 is starting. At the third EAC Council Meeting, the subject of teaching evaluations was picked as the open policy draft. However, it should be noted that the Feds President is writing a policy on Cannabis. Anyone interested in observing and contributing to the City Council should contact Ina. Currenting in talks with SciSoc on how they handle their Exam banks.

VICE PRESIDENT, FINANCE (KRISHNA PASUMARTHY)

A small amount of money has been moved into the CIF account for the past several terms, and it has been decided that MathSoc will begin taking funding to use the funds. Student fees have been deposited. Conference organizers from StarCon, Hedge and WATonomous have asked MathSoc for funding. Once funding proposals have been made, a report will be made to council for approval.

Cash is being closed on a daily basis and being deposited into the operating account every week. Submission for expenses must be submitted before December 3, 2018.

VICE PRESIDENT, INTERNAL (KANAN SHARMA)

Pi day is on November 9, 2018. Volunteers were still needed to take part in the distribution of pie. Party with Profs is on November 13th. Volunteer appreciation will be held soon. This year, 5 execs from each club are being invited.

GENERAL ORDERS

NOMINATION OF COUNCIL REPRESENTATIVE FOR BOARD OF DIRECTORS

Be it resolved that Alisa Lin is nominated to the position of Council Representative on the MathSoc Board of Directors.

Alex Lee, Kanan Shanan

Motion passes *unanimously*

HALLOWEEN AND ACTSCI CLUB BUDGET INCREASES FROM OCTOBER

Whereas the VP Internal and ActSci Club requested budget increases one week after the previous council meeting;

Whereas an informal online vote was held on October 22nd and a majority of those who participated voted in favor of the budget increase;

Be it resolved that a budget line item for “ASNA Info Session” and “ASNA Prep Session” for #300 is added to the ActSci club budget;

Be it further resolved that the VP Internal Halloween budget is increased from \$400 to \$1000 to add a photo booth.

Kanan Sharma, Krishna Pasumarthy

Motion passes *with majority*. It is noted that Kanan abstained.

CLEARING OF CLUB BALANCES

Whereas the Feds Societies accountant has advised the VP Finance that the account balances for MathSoc clubs has not been cleared since May 19th, 2016;

Whereas the Feds Societies accountant highly recommends clearing these balances each term;

Be it resolved that MathSoc tasks the Feds Societies accountant to clear the balances for each club account as of May 1, 2018 and August 31, 2018

Krishna Pasumarthy, Alex Lee

Motion passes with a *majority* and one *abstention*.

INCREASES IN BUDGET FOR JOINT STATS CLUB AND ACTSCI CLUB EVENT

Be it resolved that the November 15, 2018 Cookhouse AI Event line item is increased by \$30 from \$50 to \$80 on the Stats Club Budget.

Kanan Sharma, Jin Yi

Motion passes *unanimously*

AMENDMENTS TO VP INTERNAL BUDGET

Whereas the MathSoc printer is currently out of service which has led to increased printing costs;

Be it resolved that the amount of \$250 allocated for the “Director Social” is moved to the “Marketing for elections and other events” line.

Be it further resolved that the budget for Volunteer Appreciation be increased from \$4500 to \$6500

Kanan Kanan , Ina Wang

Motion passes with a Majority and 2 abstentions. Let it be noted that Kanan abstained.

VARIOUS CLUB BUDGET INCREASES

Be it resolved that the CSC budget is amended to increase the “Talks” line from \$150 to \$300;

Be it further resolved that the PMC budget is amended to increase the “MOT” line by \$25 from \$125 to \$150.

Kanan Shanan, Junquiao Lin

Motion passes *unanimously*

DISCUSSION: OPENING A FRATERNITY CHAPTER UNDER MATHSOC

There was a presentation advocating the opening of a Fraternity under MathSoc.

During the presentation one of the points made was that the University of Waterloo offers few opportunities to enter the insurance industry, and this fraternity would help amend this. In the ensuing discussion, this point was contested by the fact that the university already offers a great deal of networking opportunities from previous students. The presenter’s response to this was that the current networking is not oriented specifically to the insurance industry, and that the fraternity would allow for networking with more senior members.

Another point of contention arose regarding the mention that the University of Waterloo offers few opportunities to work in the US. Kanan noted that the Head of the Societies of Actuaries (SOA) has come to Waterloo and has offered support in networking. The presenter responded by stating that similar to Waterloo, the SOA is not focused on the insurance industry. It was also stated that the SOA only has a limited role in networking, rather than offering jobs. As a rebuttal, it was noted that this holds true for the fraternity as well.

It was clarified that the society is for colleges and universities. It was also asked whether the presenter had reached out to the other Canadian chapter for support. The presenter responded that so they had not. Some additional information was offered in conjunction to this, with a proposal for a trip to New York during something like reading week, to go to a conference hosted by the fraternity.

One of the main concerns of the council regarded the sustainability of the initiative. In response to the answer given, clarification was requested, asking whether speaker was requesting help in maintaining the initiative and finding successor. The presenter noted that she was open to new ideas regarding this. The proposed connecting clubs to form a committee to run the fraternity or run it the same way as a club under MathSoc.

Some pedantic comments ensued. It was noted that approval must come from the Dean's office. Some disagreement occurred over this. The council was reminded that the current meeting was to introduce the idea and for the presenter to resume this discussion at the general meeting to be held on November 20, 2018.

NEW BUSINESS

DATA SCIENCE CLUB – BUDGET INCREASE

Due to a misunderstanding regarding the Social Cap, the Data Science Club wanted to shift spending in their budget, but it was noted that they did not need to. The current term, since the Data Science Club has experienced an unexpected increase in membership, more social and academic events will be conducted than previously planned. Due to this, the club requested a budget increase. Examples of events given was the speaker who gave a presentation the previous week. The event resulted in food spending and a gift card for the speaker.

Be it resolved that the data science BOT Bubble Tea budget is increased from \$300 to \$480.

Be it further resolved that the approval for the Data Science budget will be conducted in a binding e-vote, to be ratified in the subsequent council meeting.

James Bury, Kanan Sharma

Motion passes with *majority*

ADJOURNMENT

Seeing no new business, Alex adjourned the meeting at 7:09 PM.